

NEALE & SONS AUCTION BUYER'S GUIDE

Buying & Bidding at Auction

Our Neale & Sons auctions previews and sales are free and open to the public. Should you have any questions, please visit our website at www.nealeandsons.com or call us at (408) 867-3751.

Catalogs

At each auction we provide catalogs that include dates and time for previews and auctions as well as conditions of sale. Or you may download a catalog from our website (approx. 1 week prior.)

Previews

Auction previews are your chance to inspect each lot prior to the auction. We encourage you to look closely and examine each object on which you may want to bid so that you will know as much as possible about it. Items are sold "as is" and with all faults. At the previews, our staff is available to answer your questions and guide you through the auction process.

Reserves

All lots in the catalog are subject to a reserve, unless otherwise indicated. The reserve is the minimum price that the seller is willing to accept for a lot. This amount is confidential and does not exceed the low estimated value.

Bidding at Auction

At Neale & Sons Auctions you can bid either in person or via absentee bid. By bidding at auction, whether in person or by agent or by absentee bid, the buyer or bidder agrees to be bound by the Conditions of Sale. Absentee bids can be submitted in person, online, via fax or email.

Lots are auctioned in consecutive numerical order as they appear in the catalog. The auctioneer will accept bids from interested parties present and from absentee bidders who have left bids written in advance of the sale. The auctioneer may also execute bids on behalf of the consignor up to the amount of the reserve, but never above it.

We assume no responsibility for failure to execute bids for any reason whatsoever.

In Person

If you are planning to bid at auction, you will need to register at the reception desk in order to receive a numbered bid card. To place a bid, hold up your card so that the auctioneer can clearly see it. Decide on the maximum amount that you wish to pay, exclusive of buyer's premium and tax, and continue bidding until your bid prevails or you reach your limit. If you are the successful bidder on a lot, the auctioneer will acknowledge your number and bid amount.

Absentee Bidding

As a service to those wishing to place bids, we may at our discretion accept bids without charge in advance of sale by telephone, by facsimile or in writing on bidding forms available from us. Our staff will try to bid just as you would, with the goal of obtaining the item at the lowest bid price possible. In the event identical bids are submitted, the earliest bid submitted will take precedence. Absentee bids shall be executed in competition with other absentee bids, any applicable reserve, and bids from other auction participants. A friend or agent may place bids on your behalf, provided that we have received your written authorization prior to the sale. Absentee bid forms are available at the reception desk, online and at our Saratoga office.

Buyers Premium

A buyers premium is added to the winning bid price of each individual lot purchased, at the rates set forth in the Condition of Sale. The winning bid price plus the

premium constitute the purchase price for the lot. Applicable sales taxes are computed base on this figure, and the total becomes your final purchase price. All sales are final and subject to a the Conditions of Sale found in our catalogs, on our website and available at the reception desk.

-A 17% Buyers Premium (2% Discount equaling 15% Buyers Premium will be given for cash, cashiers check, travelers check, money order or personal/company check with an irrevocable bank letter of guarantee), will be added to all sales at this auction.

Payment

All buyers must pay for and pick up their items by 5:00 pm on the day of sale.

Sales Tax

All buyers must pay applicable sales and use taxes. Sales tax will be automatically added to the invoice unless a valid resale number has been furnished or the property is shipped via common carrier to destinations outside of the state. If you wish to use your resale license please contact Cashiers for the appropriate form.

Removal

Day of sale by 5:00 PM or as agreed to in writing from Neale & Sons.

Note- Neale & Sons can accommodate shipping for some items. Please contact us regarding this.

-International buyers are responsible for all import/export custom duties and taxes. An invoice stating the actual purchase price(s) will accompany international purchases.